

# Dictionary

## **Biomasa**

Solid or liquid substances of plant or animal origin, which are biodegradable, derived from products, waste and residues from agricultural and forestry production as well as from the industries the process the sectors' products, or part of the remaining waste that is biodegradable. At EC Wrocław, boiler K-1 is adapted to combust dry biomass (moisture content of 13%) in the form of pellets. At EC Czechnica, boiler K-2 is adapted to combust wet biomass (moisture content from 30 to 50%) in the form of chips.

## **Capex**

Capital Expenditures.

## **CER**

Certified Emission Reduction – unit representing one tonne of carbon dioxide-equivalent, sequestered or abated, stemming from the Clean Development Mechanism project.

## **District heat**

Heat produced in the cogeneration process, used for central heating, hot water, ventilation and technological processes.

## **CO<sub>2</sub>**

Carbon dioxide.

## **Cash pooling**

A system of short-term financing whereby the demand for cash can be set off against cash surpluses of the companies belonging to the same group.

## **Certificates**

Property rights resulting from certificates of origin for electricity generated in a method that is eligible for support, the colour-coded certificates:

- green certificates – certificates of electricity origin from renewable sources,
- red certificates – certificates of electricity origin from cogeneration,
- yellow – certificates of electricity origin from cogeneration, coming from gas-fired sources or sources with a total installed capacity < 1 MW,
- white – certificates of electricity origin resulting from energy efficiency.

**CSR**

Corporate Social Responsibility.

**CUW**

Shared Services Centre of PGE Energia Ciepła Group in Kraków.

**DeSO<sub>x</sub> installation**

Flue gas desulphurisation installation; see: IMOS. .

**DeNO<sub>x</sub> installation**

Flue gas denitrification installation, see: SNCR.

**Good Practice 2016**

Good Practice for WSE Listed Companies 2016 (effective since 1 January 2016).

**EC**

Combined heat and power plant (CHP).

**EUA**

European Union Allowances – emission allowances as part of the European emissions trading system.

**EDF**

Electricite de France – French integrated enterprise active in the fields of production, transfer, marketing and selling energy, Company's shareholder since 13 November 2017.

**GJ**

Gigajoule – million of kilojoules, a unit of work and energy corresponding to 277.8 kWh. In the energy sector, the unit is used to define the amount of heat produced and the amount of chemical energy of the fuel used.

**WSE**

Warsaw Stock Exchange, Giełda Papierów Wartościowych w Warszawie S.A. (GPW) headquartered in Warsaw.

**Forced generation**

Sales in the "on demand" system, i.e. generation of electricity required by the quality and reliability of the National Power System.

**GWh**

Gigawatt hour.

**IMOS / IOS**

Flue gas desulphurisation installation.

**KDT**

Long-term contracts for selling electricity (apply to subsidiary company EC Zielona Góra S.A.).

**Cogeneration**

Technological process of producing electricity and usable heat in a heat and power plant.

**KPRU III**

National Plan of Distribution of CO<sub>2</sub> Allowances for 2013-2020.

**Ksh**

Commercial Companies Code.

**Mg**

Megagram- million grams (1 000 000 g), i.e. a tonne.

**IFRS**

International Financial Reporting Standards.

**MWe**

Megawatt of power.

**MWh**

Megawatt hour.

**MWt**

Megawatt of heat power.

**NFOŚiGW**

National Fund for Environmental Protection and Water Management.

**EGM**

Extraordinary General Meeting.

**PEP2040**

Polish Energy Policy until 2040

**PGE**

PGE Polska Grupa Energetyczna S.A., ultimate Parent Company.

**PGE EC**

The Company's shareholder (previously EDF Polska S.A.).

**PGE Ekoserwis Sp. z o.o.**

Subsidiary of PGE Energia Ciepła SA., dealing with management of by-products of combustion, providing comprehensive coal handling, ash removal and landfill management services, <http://www.pgeekoserwis.pl/pl>.

**Respect Index**

Stock exchange index that meets the ESG criteria.

**Power Market**

Introducing power as another product pursuant to the Act of December 2017, possibility of acquiring additional remuneration for power service in favor of PSE by electricity producers.

**toe**

Tonne oil equivalent.

**RES**

Renewable Energy Sources.

**SNCR**

Flue gas denitrification installation.

**Heat tariff**

Tariff (price) approved by the President of the Energy Regulatory Office, a regulator for energy companies, which seeks to balance the interests of energy companies and energy buyers.

**URE**

Energy Regulatory Office.

**Low sulphur coal**

Hard coal (class M II A fine thermal coal) with sulphur content up to 0.6%.

**Standard coal**

Hard coal (class M II A fine thermal coal) with sulphur content above 0.6%.

**WFOŚiGW**

Provincial Fund for Environmental Protection and Water Management.

**WZ**

Walne Zgromadzenie.

**Settlements Manager**

Zarządza Rozliczeń S.A., a company which since 2007 has been engaged in the aid programme provided for in the PPA Act of 29 June 2007.

**ZiT**

Integrated Territorial Investments.