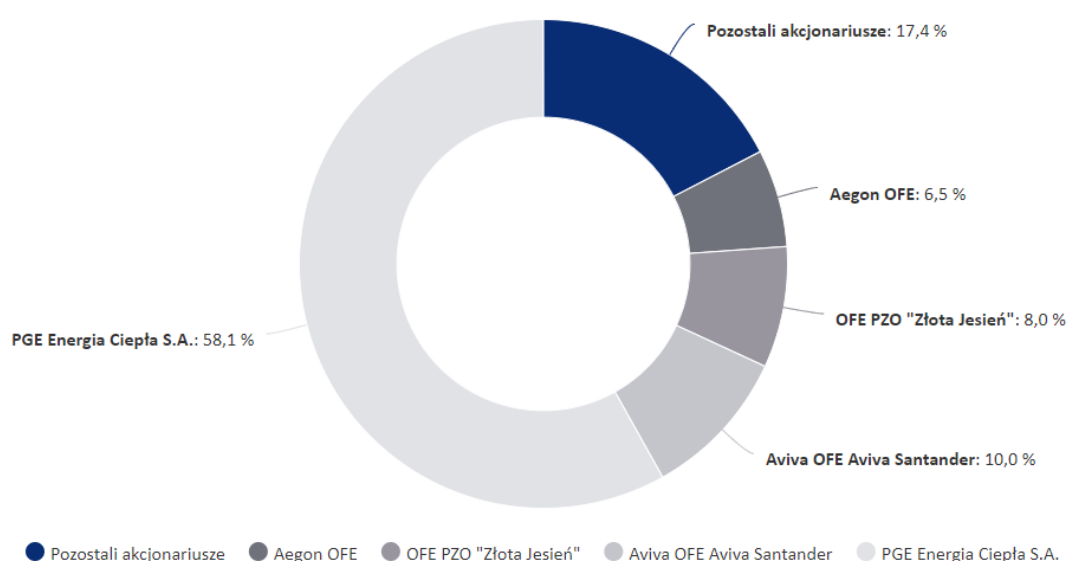


Ownership structure

Ownership structure

Chart. The Company's shareholders as at 31 December 2019



Shareholders

[Download](#)

On 4 February 2019, the Company was notified that Nationale-Nederlanden Otwarty Fundusz Emerytalny increased its shareholding in the Company above the limit of 5%, from 568,117 to 746,117 shares and votes. (Current report 2/2019)

Stock exchange listings

KOGENERACJA S.A. shares have been listed on the WSE Main List since **26 May 2000**.

The closing price of KOGENERACJA S.A. shares at the end of the first session of 2019 **PLN 42** per share.

The highest price in the period under review: **PLN 46** (reached on 9 January 2019).

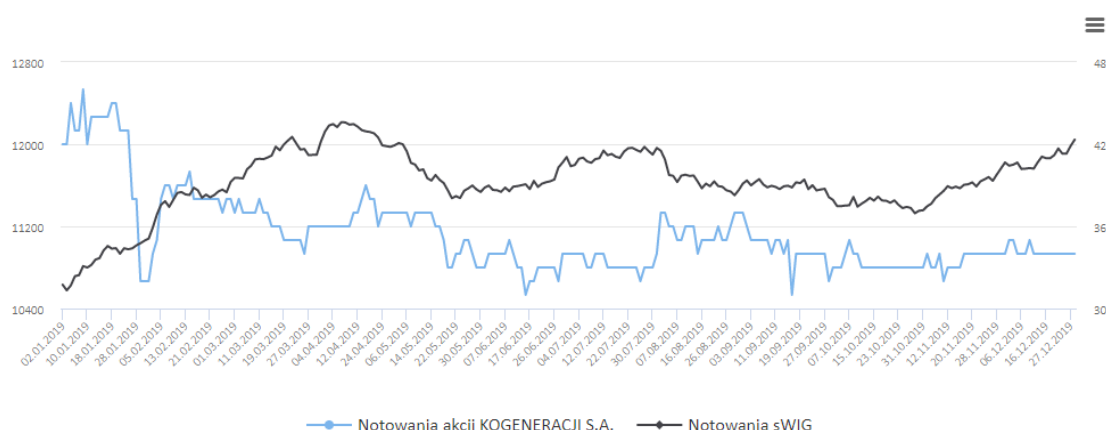
The lowest price in the period concerned: **PLN 31** (recorded on 14 June 2019).

2019 ended with the price of **PLN 34.40** per share, with a trading volume of 7 822 shares.

sWIG80 index

KOGENERACJA S.A. is listed as a sWIG80 company.

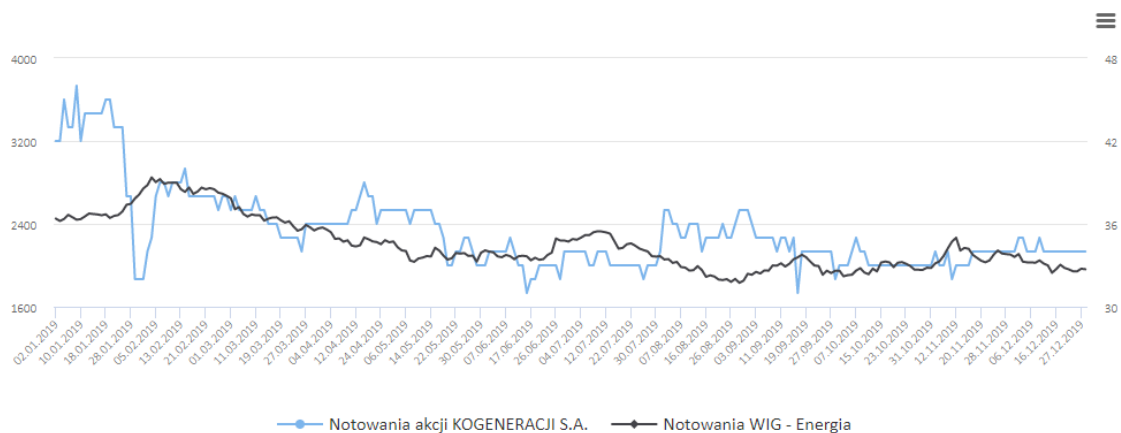
Chart. Quotations of sWIG80 and of KOGENERACJA S.A. shares.



WIG – Energy index

On 4 January 2010, the Warsaw Stock Exchange commenced to calculate and publish WIG-Energy, its tenth sector sub-index. The index comprises all WIG-listed companies of the energy sector i.e. Polska Grupa Energetyczna (weight: 66%), CEZ (weight: 22%), Polish Energy Partners (weight: 6%) as well as KOGENERACJA S.A. (weight also: 6%). The index is currently composed of: Będzin, CEZ, Enea, Energa, Interaolt, KOGENERACJA, PEP, PGE, Tauron Polska Energia and Zespół Elektrowni Pątnów-Adamów-Konin.

Chart. Quotations of WIG-Energy and of KOGENERACJA S.A. shares.



Respect Index

KOGENERACJA S.A. since 2012 was continually classified into the content of the index of responsible companies among companies listed on the Warsaw Stock Exchange Respect Index. From 3 September 2019 The Warsaw Stock Exchange has started to publish a new WIG-ESG index, thus expiring the Respect Index on 31 December 2019. WIG-ESG includes companies from WIG20 and mWIG40 index. KOGENERACJA S.A. as listed in the sWIG index is not included in the ESG index.